



GRACE MGMT INC.
A CPF LIVING COMPANY



THE LAKES
AT WOODHAVEN VILLAGE
A GRACE MGMT COMMUNITY

NEWS RELEASE

Date: Wednesday, December 21, 2022

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FOR IMMEDIATE RELEASE

Grace Management, Inc Celebrates Groundbreaking of New 55+ Active Living Community

Maple Grove, MN – December 21, 2022 — Grace Management, Inc., a subsidiary of CPF living, and Padua Realty Company, a real estate development company, have announced their plan to bring The Lakes at Woodhaven Village — a new, 55+ active living community to Conroe, Texas. The groundbreaking took place on October 5th, 2022, with a planned Spring 2024 opening.

“The groundbreaking of The Lakes at Woodhaven Village is an exciting event. We look forward to providing the Conroe community with this new state-of-the-art active living community.” Says Guy Geller, President of Grace Management, Inc.

The Lakes will provide upscale on-site amenities and services, including a full-service salon, Theater Room, Great Room, Game Room, Library/Card Room, Gym, Yoga Room, Golf Simulator, Pool/Spa, Playground, Dog Park, Outdoor Seating Areas, Pool, and a BBQ area. Grace Management and CPF Living will provide The Lake’s residents with rich, full lives brimming with social engagements, fun activities, and personalized experiences to connect.

The new, 130,000-square-foot community will be situated on approximately 5 acres overlooking an amenity pond with a mile of jogging trails featuring 115 active Living residences. The Lakes will be directly across from a 2,000+ acre master planned community called Grand Central Park and minutes from the popular Lake Conroe and its amenities. Just minutes from shopping, entertainment, dining, parks, and medical facilities.

The Lakes at Woodhaven Village is a collaborative effort between the developer Padua Realty Company and affiliated construction company Dorado Builders, Grace Management, Inc, Investwell Architects, and interior design firm Lizabeth Jones Interior Design, Jordan and Skala Engineers. The community will complement the existing 171-unit Woodhaven Village Campus consisting of 27 Independent Living Cottages, 24 Memory Care units, 60 Independent Living, and

60 Assisted Living apartments.

About Grace Management, Inc.

Grace Management, Inc. (GMI) was established in 1984 to develop, market, and manage residential communities for seniors. GMI combines sound fiscal and operational management, adherence to ethical standards, and dedication to the long-term satisfaction and quality of life of all residents and associates. Grace Management, Inc. is a subsidiary of CPF Living Communities and is ranked in ASHA's 50 largest seniors housing owners. For more information, please visit: www.GraceManagement.com.

About Woodhaven Village

Woodhaven Village is an independent living, assisted living, and memory care community located in Conroe, Texas. With all the comforts of home, Woodhaven Village offers superior care and life enrichment activities that help each resident live life to its fullest. Woodhaven Village provides countless opportunities to connect with others, explore interests, and pursue a healthy lifestyle, providing more than senior living, but a way of life. For more information, please visit: www.WoodhavenVillage.com.

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The Lakes is a 55+ active adult community managed by Grace Management, Inc. The groundbreaking took place on October 5th, 2022, with a planned Spring 2024 opening. This new 130,000-square-foot community will be situated on approximately 5 acres overlooking an amenity pond with a mile of jogging trails featuring 115 active living apartments.





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