



GRACE MGMT INC.
A CPF LIVING COMPANY

NEWS RELEASE

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FOR IMMEDIATE RELEASE

Chicago Pacific Founders Acquires The Summit of Winter Garden in Florida

Winter Garden, FL – April 28th, 2022 — Chicago Pacific Founders (CPF) and its subsidiaries, CPF Living Communities and Grace Management, Inc., announce the acquisition of The Summit of Winter Garden, a 113-unit senior living community in Winter Garden, Florida.

The new name of the community, The Summit of Winter Garden, reflects the change in ownership and the goal to elevate the senior living experience for all. The Summit of Winter Garden will now be managed by Grace Management, Inc., a nationally recognized leader in the delivery of senior living management services.

The Summit of Winter Garden is located in beautiful Winter Garden, close to great shopping areas, restaurants, top-notch medical facilities, and easy access to a wide variety of nearby amusement parks and similar attractions as well as great outdoor recreation areas. The Summit of Winter Garden provides quality independent living and assisted living amenities and programming and will continue its full spectrum of services to its residents.

Additional terms of the deal were not disclosed. Investments in the campus will serve to enhance the quality of life for all stakeholders – including residents, families, associates, and prospective residents across the area.

“We are pleased to have The Summit of Winter Garden join our expanding portfolio and be part of the incredible, growing Florida market,” said John Rijos, CPF Living’s President and CEO. “We

are committed to providing the highest quality of life possible for all of our residents and honored to support those who make our communities their home.”

About Chicago Pacific Founders

Chicago Pacific Founders is a Chicago and San Francisco-based healthcare private equity investment firm. The fund is targeting investments in healthcare verticals including senior living and innovative healthcare service-based platforms.

About Grace Management, Inc.

Grace Management, Inc. (GMI) was established in 1984 to develop, market, and manage residential communities for seniors. GMI combines sound fiscal and operational management, adherence to ethical standards, and dedication to the long-term satisfaction and quality of life of all residents and associates. Grace Management, Inc. is a subsidiary of CPF Living Communities and is ranked in ASHA’s 50 largest seniors housing owners. For more information, please visit: www.GracemManagement.com.

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**THE SUMMIT
OF WINTER GARDEN**
A GRACE MGMT COMMUNITY

www.TheSummitOfWinterGarden.com