



GRACE MGMT INC.
A CPF LIVING COMPANY



NEWS RELEASE

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FOR IMMEDIATE RELEASE

Grace Management, Inc. Adds Five New Communities to Its Portfolio

Minneapolis, MN – March 4th, 2022 —Grace Management, Inc., announces the addition of five new communities to its growing portfolio of senior living communities across the country.

The additional five communities are in the greater Minneapolis-St. Paul metro area of Minnesota and are now owned by Lone Star Funds. The five new communities include:

- Havenwood of Buffalo in Buffalo, MN
- Havenwood of Burnsville in Burnsville, MN
- Havenwood of Maple Grove in Maple Grove, MN
- Havenwood of Minnetonka in Minnetonka, MN
- Havenwood of Richfield in Richfield, MN

The Havenwood communities will continue to provide their full spectrum of services to their residents to include quality Independent Living, Assisted Living, and Memory Care. Havenwood of Buffalo, Havenwood of Burnsville, Havenwood of Maple Grove, and Havenwood of Minnetonka will also continue to provide Enhanced Assisted Living. Investments in each campus will serve to enhance the quality of life for all stakeholders – including residents, families, associates, and prospective residents across the area.

“We are delighted to welcome these five new communities to our Grace Management family and continue to grow our partnership with Lone Star Funds,” said Grace Management, Inc. President Guy Geller. “We are honored to be supporting those who call each of these communities home and are committed to providing an exceptional senior living experience that exceeds expectations.”

For a complete list of all Grace Management, Inc. communities, please visit:

<https://www.gracemanagement.com/communities/>.

About Grace Management, Inc.

Grace Management, Inc. (GMI) was established in 1984 to develop, market, and manage residential communities for seniors. GMI combines sound fiscal and operational management, adherence to ethical standards, and dedication to the long-term satisfaction and quality of life of all residents and associates. Grace Management, Inc. is a subsidiary of CPF Living Communities and is ranked in ASHA's 50 largest seniors housing owners. For more information, please visit: www.GracemManagement.com.

About Lone Star Funds

Lone Star Funds is a leading private equity firm advising funds that invest globally in real estate, equity, credit, and other financial assets. Since the establishment of its first Fund in 1995, Lone Star has organized 21 private equity Funds with aggregate capital commitments totaling more than \$85 billion. For more information, please visit: <https://www.lonestarfunds.com/>.

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HAVENWOOD OF BUFFALO

A GRACE MGMT COMMUNITY

www.HavenwoodOfBuffalo.com



HAVENWOOD OF BURNSVILLE

A GRACE MGMT COMMUNITY

www.HavenwoodOfBurnsville.com



HAVENWOOD OF MAPLE GROVE

A GRACE MGMT COMMUNITY

www.HavenwoodOfMapleGrove.com



HAVENWOOD OF MINNETONKA

A GRACE MGMT COMMUNITY

www.HavenwoodOfMinnetonka.com



HAVENWOOD OF RICHFIELD

A GRACE MGMT COMMUNITY

www.HavenwoodOfRichfield.com