



## NEWS RELEASE

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FOR IMMEDIATE RELEASE

### Chicago Pacific Founders Acquires The Ranch Estates of Tucson in Arizona

Tucson, AZ – April 22<sup>nd</sup>, 2021 — Chicago Pacific Founders (CPF) and its subsidiaries, CPF Living Communities and Grace Management, Inc., announce the acquisition of The Ranch Estates of Tucson, a 107-unit senior living community in Tucson, Arizona.

The Ranch Estates of Tucson was previously known as Sage Desert Assisted Living and Memory Care. The name change reflects the change in ownership and the goal to elevate the senior living experience for all. The Ranch Estates of Tucson will now be managed by Grace Management, Inc., a nationally recognized leader in the delivery of senior living management services.

The Ranch Estates of Tucson is located in north Tucson's beautiful Casas Adobes community, near Oro Valley, and is close to great shopping areas, restaurants, top-notch medical facilities, and engaging indoor and outdoor recreation. The Ranch Estates of Tucson provides quality assisted living and memory care amenities and programming and will continue its full spectrum of services to its residents.

Additional terms of the deal were not disclosed. Investments in the campus will serve to enhance the quality of life for all stakeholders – including residents, families, associates, and prospective residents across the area.

“We are pleased to have The Ranch Estates of Tucson join our expanding portfolio and deepen our presence in the Arizona market,” said John Rijos, CPF Living’s President and CEO. “We are

committed to providing the highest quality of life possible for all of our residents and honored to support those who make our communities their home.”

### About Chicago Pacific Founders

Chicago Pacific Founders is a Chicago and San Francisco-based healthcare private equity investment firm. The fund is targeting investments in healthcare verticals including senior living and innovative healthcare service-based platforms.

### About Grace Management, Inc.

Grace Management, Inc. (GMI) was established in 1984 to develop, market, and manage residential communities for seniors. GMI combines sound fiscal and operational management, adherence to ethical standards, and dedication to the long-term satisfaction and quality of life of all residents and associates. Grace Management, Inc. is a subsidiary of CPF Living Communities and is ranked in ASHA’s 50 largest seniors housing owners. For more information, please visit: [www.GracemManagement.com](http://www.GracemManagement.com).

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[www.TheRanchEstatesOfTucson.com](http://www.TheRanchEstatesOfTucson.com)