

Kayne Anderson

Real Estate



GRACE MGMT INC.

A CPF LIVING COMPANY

NEWS RELEASE

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FOR IMMEDIATE RELEASE

Sumter Senior Living Announces New Senior Housing Management

The Villages, FL – Thursday, Aug. 13, 2020 - Sumter Senior Living will now be managed by Grace Management, Inc., a nationally recognized leader in the delivery of senior living management services. Sumter Senior Living continues to be owned by Kayne Anderson Real Estate.

Sumter Senior Living is a 298-unit senior living community conveniently located in The Villages® development. Sumter Senior Living provides quality Independent Living, Assisted Living, and Memory Care amenities and programming and will continue its full spectrum of services to its residents. Residents of Sumter Senior Living are also afforded access to The Villages® amenities.

“We are thrilled to partner with Kayne Anderson Real Estate and to expand our presence in the Florida market. Sumter Senior Living is a welcome addition to the Grace Management, Inc. family, and we remain committed to providing the highest quality of life possible to all of our residents,” said Guy Geller, Grace Management, Inc.’s President.

About Kayne Anderson Real Estate

Kayne Anderson Real Estate (KA Real Estate) is a leading real estate private equity investor in senior housing, medical office, off-campus student housing and self-storage. As of May 31, 2020, KA Real Estate had \$10.5 billion in assets under management across its opportunistic equity, core equity and real estate debt investments. KA Real Estate is part of Kayne Anderson Capital Advisors, an investment firm that manages \$30.5 billion in assets under management and has more than 30 years' experience focused on niche investing in the real estate, infrastructure, credit, and private equity sectors. For more information please visit www.kaynecapital.com.

About Grace Management, Inc.

Grace Management, Inc. (GMI) was established in 1984 to develop, market, and manage residential communities for seniors. GMI combines sound fiscal and operational management, adherence to ethical standards, and dedication to the long-term satisfaction and quality of life of all residents and associates. Grace Management, Inc. is a subsidiary of CPF Living Communities and is ranked in ASHA's 50 largest seniors housing owners. For more information, please visit www.gracemanagement.com.

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www.SumterSeniorLiving.com