



GRACE MGMT INC.
A CPF LIVING COMPANY

NEWS RELEASE

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Contact: John Rijos, Co-Founder/Operating Partner, Chicago Pacific Founders and Chairman/ CEO, CPF Living

(312) 273-4750, jrijos@cpfounders.com

Guy Geller, COO, CPF Living and President, Grace Management, Inc.

(312) 273-4750, ggeller@cpfounders.com

FOR IMMEDIATE RELEASE

Chicago Pacific Founders Acquires Heritage Oaks of Englewood in Florida

Englewood, FL – October 1st, 2020 — Chicago Pacific Founders (CPF) and its subsidiaries, CPF Living Communities and Grace Management, Inc., announce the acquisition of Heritage Oaks of Englewood, a 118-unit senior living community in Englewood, Florida.

Heritage Oaks of Englewood is located minutes from the beautiful Florida coastline near Grove City shopping area, top-notch medical facilities, and enjoyable indoor and outdoor recreation. Heritage Oaks of Englewood provides quality assisted living and memory care amenities and programming and will continue its full spectrum of services to its residents.

The acquisition of Heritage Oaks of Englewood includes approximately 50 acres adjacent to the senior living community which may be utilized for future development. Additional terms of the deal were not disclosed. Investments in the campus will serve to enhance the quality of life for all stakeholders – including residents, families, associates, and prospective residents across the region.

Heritage Oaks of Englewood will now be managed by Grace Management, Inc., a nationally recognized leader in the delivery of senior living management services.

“We are thrilled to have found Heritage Oaks of Englewood and to expand our presence in the Florida market. We are committed to providing the highest quality of life possible to all of our

residents,” said John Rijos, CPF Living’s President and CEO.

About Chicago Pacific Founders

Chicago Pacific Founders is a Chicago and San Francisco-based healthcare private equity investment firm. The fund is targeting investments in healthcare verticals including senior living and innovative healthcare service-based platforms.

About Grace Management, Inc.

Grace Management, Inc. (GMI) was established in 1984 to develop, market, and manage residential communities for seniors. GMI combines sound fiscal and operational management, adherence to ethical standards, and dedication to the long-term satisfaction and quality of life of all residents and associates. Grace Management, Inc. is a subsidiary of CPF Living Communities and is ranked in ASHA’s 50 largest seniors housing owners. For more information, please visit www.gracemanagement.com.

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**HERITAGE OAKS
OF ENGLEWOOD**

A GRACE MGMT COMMUNITY

www.heritageoaksliving.com