



GRACE MGMT INC.
A CPF LIVING COMPANY

NEWS RELEASE

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FOR IMMEDIATE RELEASE

Chicago Pacific Founders Acquires Beach House in Naples, Florida

Naples, FL – December 18th, 2019 — Chicago Pacific Founders (CPF) and its subsidiaries, CPF Living Communities and Grace Management, Inc., announce the acquisition of Beach House, a 113-unit senior living community in Naples, Florida.

Beach House is located only three miles from Naples' Fifth Avenue District, close to popular shopping centers, top-notch medical facilities, and incredible indoor and outdoor recreation and popular entertainment venues. Beach House provides quality assisted living and memory care amenities and programming and will continue its full spectrum of services to its residents.

Terms of the deal were not disclosed, but investments in the campus will serve to enhance the quality of life for all stakeholders – including residents, families, associates, and prospective residents across the region.

Beach House will now be managed by Grace Management, Inc., a nationally recognized leader in the delivery of senior living management services.

“We are thrilled to have found Beach House and to expand our presence in the Florida market. We are committed to providing the highest quality of life possible to all of our residents,” said John Rijos, CPF Living’s President and CEO.

About Chicago Pacific Founders

Chicago Pacific Founders is a Chicago and San Francisco-based healthcare private equity investment firm. The fund is targeting investments in healthcare verticals including senior living and innovative healthcare service-based platforms.

About Grace Management, Inc.

Grace Management, Inc. was established in 1984 to develop, market, and manage residential communities for seniors. We believe that by combining sound fiscal and operational management, adherence to ethical standards, and balance in all aspects of our lives, Grace Management, Inc. will continue to be known as one of the finest senior housing management companies in the country. For more information, please visit www.gracemanagement.com.

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BEACH HOUSE

A GRACE MGMT COMMUNITY

www.beachhousenaplesseniorliving.com