



## NEWS RELEASE

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FOR IMMEDIATE RELEASE

### Chicago Pacific Founders Acquires Twin Rivers in Richardson, Texas

Chicago, IL – August 1<sup>st</sup>, 2019 — Chicago Pacific Founders (CPF) and its subsidiaries, CPF Living Communities and Grace Management, Inc., announce the acquisition of Twin Rivers Assisted Living and Memory Care, an 83-unit senior living community in Richardson, Texas. This addition is the sixth senior living acquisition for Chicago Pacific Founders and its subsidiaries within five weeks.

Twin Rivers is located on five acres of beautiful land in picturesque Richardson, close to shopping centers, top-notch medical facilities, and amazing indoor and outdoor recreation and popular entertainment venues. Twin Rivers provides quality assisted living and memory care amenities and programming and will continue its full spectrum of services to its residents.

Terms of the deal were not disclosed, but investments in the campus will serve to enhance the quality of life for all stakeholders – including residents, families, associates, and prospective residents across the region.

Twin Rivers will now be managed by Grace Management, Inc., a nationally recognized leader in the delivery of senior living management services.

“We are thrilled to have found Twin Rivers and to expand our presence to now include four communities in the Texas market. We are committed to providing the highest quality of life possible to all of our residents,” said John Rijos, CPF Living’s President and CEO.

## About Chicago Pacific Founders

Chicago Pacific Founders is a Chicago and San Francisco-based healthcare private equity investment firm. The fund is targeting investments in healthcare verticals including senior living and innovative healthcare service-based platforms.

## About Grace Management, Inc.

Grace Management, Inc. was established in 1984 to develop, market, and manage residential communities for seniors. We believe that by combining sound fiscal and operational management, adherence to ethical standards, and balance in all aspects of our lives, Grace Management, Inc. will continue to be known as one of the finest senior housing management companies in the country. For more information, please visit [www.gracemanagement.com](http://www.gracemanagement.com).

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**TWIN RIVERS**  
A GRACE MGMT COMMUNITY

[www.twinriversassistedliving.com](http://www.twinriversassistedliving.com)