



## NEWS RELEASE

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FOR IMMEDIATE RELEASE

### Chicago Pacific Founders Acquires The Country Club of La Cholla in Tucson, Arizona

Chicago, IL – Feb. 14<sup>th</sup>, 2019 — Chicago Pacific Founders (CPF) and its subsidiaries, CPF Living Communities and Grace Management, Inc., announce the acquisition of The Country Club of La Cholla, a 217- unit senior living community in Tucson, Arizona.

The Country Club of La Cholla is located in the picturesque La Cholla Hills of Tucson, minutes from gorgeous Catalina State Park. The energetic, vibrant community offers luxurious amenities and quality services. This premier location is convenient to quality medical facilities, amazing outdoor recreation, and the popular Foothills Mall. The Country Club of La Cholla provides quality independent living and assisted living amenities and programming and will continue its full spectrum of services to its residents.

Terms of the deal were not disclosed, but investments in the campus will serve to enhance the quality of life for all stakeholders – including residents, families, associates, and prospective residents across the region.

The Country Club of La Cholla will now be managed by Grace Management, Inc., a nationally recognized leader in the delivery of senior living management services.

“We are thrilled to have found The Country Club of La Cholla and to expand our presence in the Tucson, Arizona market. We are committed to providing the highest quality of life possible to all of our residents,” said John Rijos, CPF Living’s President and CEO.

## **About Chicago Pacific Founders**

Chicago Pacific Founders is a Chicago and San Francisco-based healthcare private equity investment firm. The fund is targeting investments in healthcare verticals including senior living and innovative healthcare service-based platforms.

## **About Grace Management, Inc.**

Grace Management, Inc. was established in 1984 to develop, market, and manage residential communities for seniors. We believe that by combining sound fiscal and operational management, adherence to ethical standards, and balance in all aspects of our lives, Grace Management, Inc. will continue to be known as one of the finest senior housing management companies in the country. For more information, please visit [www.gracemanagement.com](http://www.gracemanagement.com).

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OF LA CHOLLA**  
A GRACE MGMT COMMUNITY

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